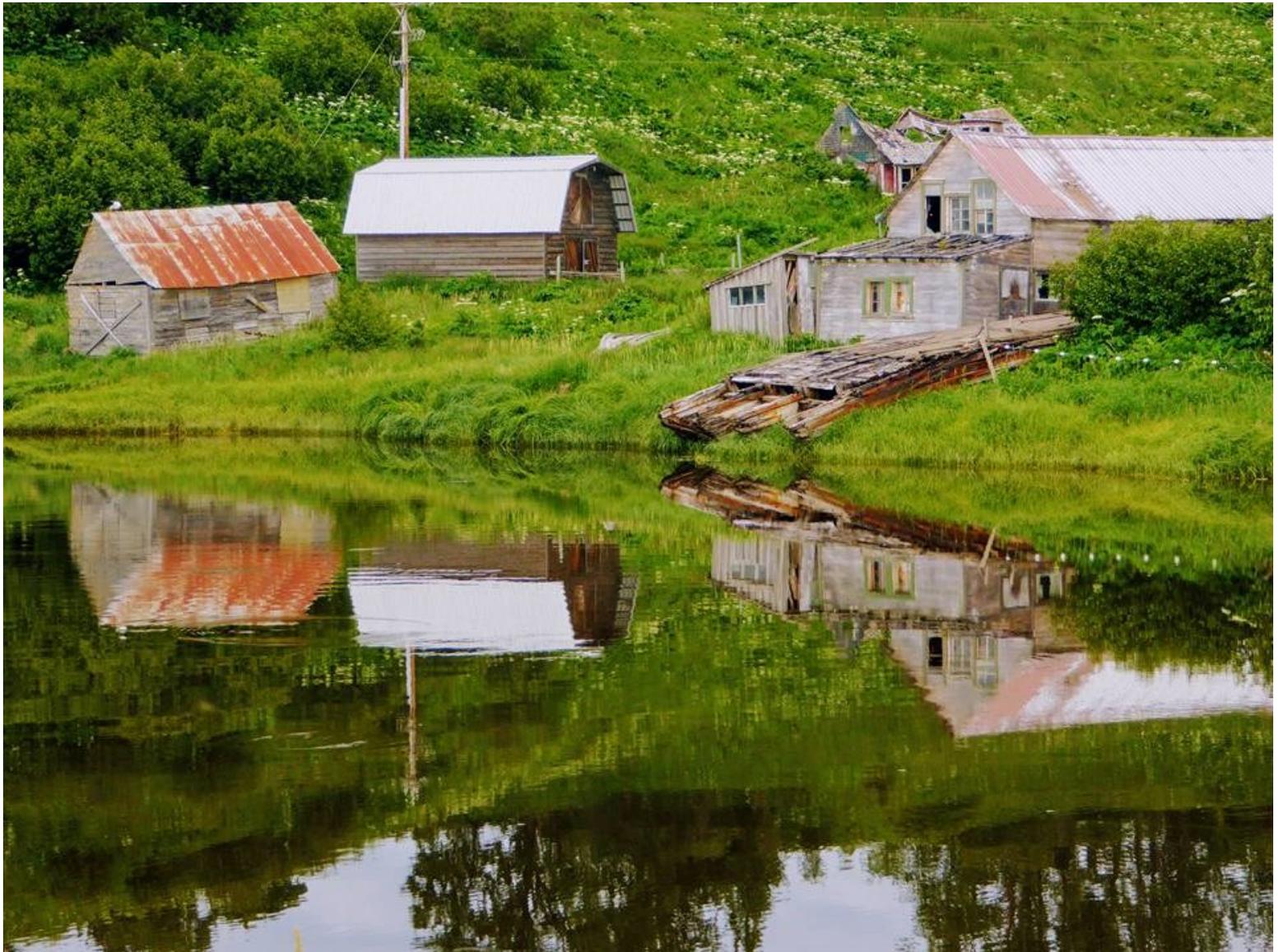


# Ninilchik

Natives Association, Inc

*"To Enhance the Pride of our People"*



*The Ninilchik Village Harbor reflects the tranquility of the historic buildings.* 📷 Jamie McKeller



# Newsletter Info.

## Mark Your Calendar

Friday, September 1st, 2017

*NNAI Access Permits Open*

**2017 Moose Season (page 6)**

Monday, September 4th, 2017

*NNAI Office Closed*

**Labor Day Holiday**

Monday, September 25th, 2017

*NNAI Access Permits Close*

**CLOSE 2017 Moose Season (page 6)**

Wednesday, October 18th, 2017

*NNAI Office Closed*

**Alaska Day Holiday**

Thurs, Fri, Sat Oct 19th-21st, 2017

*Alaska Federation of Natives Conference*

**Anchorage Alaska**

Saturday, October 28th, 2017

*NNAI Regular Board Meeting*

Friday, November 10th, 2017

*NNAI Office Closed*

**Veterans Day Holiday**

Thurs & Fri, November 23 & 24th, 2017

*NNAI Office Closed*

**Thanksgiving Holiday**

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Ninilchik Harbor
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### *CURIOUS about NNAI?*

Our office is here to help. If you would like us to provide you with Corporate Information, not available on our website, please submit your written requests via post, fax or e-mail, and we will be happy to respond.

**Keep updated on all NNAI news and find NNAI Forms at [www.NNAI.net!](http://www.NNAI.net)**

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# A MESSAGE FROM THE PRESIDENT

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Dear Shareholders,

Fishing season is over, followed by moose hunting. In the midst of all this I'm pleased to give you some insight into what NNAI has been doing. Speaking of hunting season, the board has decided to continue to limit hunting permits to shareholders only. Preserving our resources for our people is a big priority. (page 6)

At the Board Meeting prior to our annual meeting, the Board asked that we revisit our Dividend Policy in our next newsletter. With an explanation of what it is and how it works. You can find that explanation on page 4. Please read this and feel free to use the contact information given.

The 44th Annual Meeting was successful. I was reelected to the Board of Directors and was pleased to welcome incumbents Amanda Matson and Roberta Oskolkoff back to our Board. We elected the same slate of officers, so I continue as President, Loren Prosser is Vice President and Michelle Partridge is Secretary/Treasurer. Highlights of the annual meeting can be found on page 5.

As a Board we have been diligently working towards our Succession Plan. Within that plan we advertised for a replacement for my position as CEO. While specifics regarding this are still being worked out I can confidently say that we are pleased with our candidates and will soon be able to announce a successful start to the integration process, which will take place gradually. That being said, my retirement from the Ninilchik Natives Association, Inc. will not include my work with our subsidiary Summit Holding, LLC. I have agreed to remain as manager of Summit Holding for now.

Summit Holding, LLC is parent to both our long standing company White Mountain and our newly formed Red Point. Currently White Mountain is successfully producing revenue for us and we are waiting on Red Point to receive its 8a status approval. We are proud of our new management team and excited at the prospects these entities have to offer.

In addition, we have not only signed a universal Gravel Extraction Agreement with CIRI for the subsurface aggregate material on our surface estates but we exclusively have the rights to develop and operate a gravel location in Sterling on 100% CIRI lands. With this, a potential location out Oil Well and a possible opportunity in the Anchor Point area, our new company AXA (Alliance Excavating Alaska) is going to have its hands full. The goal we have for AXA is not only to build revenue for NNAI but to build capacity in the gravel business and offer more opportunities to our shareholders for employment.

As with all ANCSA Corporations we always are looking to make our shareholder records easier to keep and use. Recently we purchased a software program from Granite that will enable us to keep all our data in an easy to use and process format. While this will be a huge time saver when up and running I will ask for your patience until then. Our goal is to have the program data complete by the end of September, at which time we will begin to process new shareholder certificate changes.

As always, if you have any questions or concerns, please call or stop by the office.

With warm wishes,



Richard "Greg" Encelewski  
President/CEO, The Ninilchik Natives Association, Inc.  
907.398.0884 c. | 907.567.3866 o. | greg@nnai.net

# About NNAI Dividends

In May of 2015 the Ninilchik Natives Association Board of Directors passed Resolution 2015-11 enacting an official Dividend Policy for the corporation. This policy was derived from careful calculations of income and expense ratios compared with past dividend distributions. The data showed that the sustainable dividend distribution for the Ninilchik Natives Association was 20% of the net income.

In an effort to make a responsible distribution schedule and allow for shareholders to be able to calculate and anticipate any future dividends the policy formula can be used.

At the same time NNAI Directors adopted Resolution 2015-18, an Investment Policy. This stated that 25% of the total Net Income before the provision for taxes would be held in a high yield savings or low risk investment as an Investment Allocation.

The remaining 55% is carried over to the following year and used for covering the operating budgets which are made up of the expenses of the corporation and its subsidiaries as well as the provisions for taxes.

Please use the chart as a visual representation of these policies and feel free to use the contact information found on page 8 of this newsletter to ask any questions you might have.

## NNAI Total Annual Income: 100%

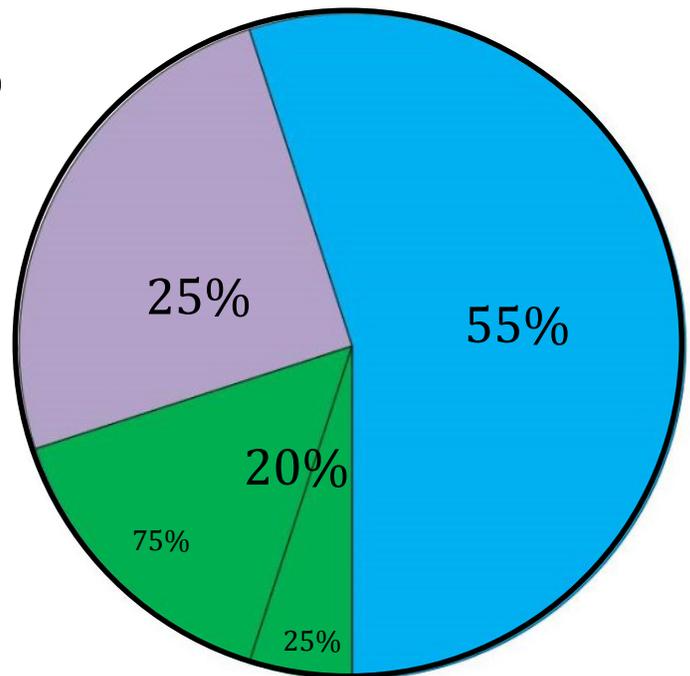
**Operating Budget** for following year: 55%

**Investment Allocation:** 25%

**Dividend Allocation** for following year: 20%

**June Distribution:** 75%

**December Distribution:** 25%



20% of the NNAI Consolidated Net Income before Tax Provisions would be set aside after the Annual Financial Audit as a Dividend

Allocation. This would then be distributed in 2 dividends the next year; June and December. The total 20% would be split unevenly with the June Distribution representing 75% of the Dividend Allocation and the December Distribution representing 25% of the Dividend Allocation.

The policy also provided for the possibility of a low income year by stating that there would be a hold over of the Dividend Allocation should the total distribution per share be \$1.25 or less. This total is added to the next year's 20% and Dividend Allocation and distributed as per the policy.

# 44<sup>th</sup> Annual Meeting Notes

The 44th Annual Meeting was hosted in the beautiful new NTC Community Center. An exquisite buffet lunch was catered by shareholder Anna Steik and enjoyed by all who attended.

The meeting was called to order with an invocation by Richard Greg Encelewski. Those shareholders and guests present heard an Annual Business Review presented by CEO Richard Greg Encelewski; a letter update from the Manager of White Mountain Jacob Felman; a Land and Resources update from NTC's Darrel Williams; as well as a review of the 2016 Audited Financial Statement with Altman Roger's representative Maxim Mamontov.

After nominations and candidate speeches those present with voting and proxy voting rights cast their ballots for the three Director seats open. The winners of that election were: incumbents Richard Greg Encelewski, Amanda I. Matson and Roberta Oskolkoff.

There were no resolutions to come before the assembly and business concluded swiftly with the cash prize drawings. Congratulations to all who won prizes, the names of all winners are posted on our website; [NNAI.net](http://NNAI.net).

***We would like to thank all who attended and highlight the importance of the participation of NNAI Shareholders, holding all quantities of shares, to achieve quorum.***



Attendees mingle at the 44th Annual Meeting



Luncheon in the Community Center



Registration Table

# Moose Hunting 2017

*Permits will be issued at the NTC Transit Building  
located in Ninilchik at: 66590 Oil Well Road*

**Please bring an ID to verify your eligibility for an access permit.**

Please read all the rules and regulations you sign from NNAI  
as well as be aware of the State and Federal Regulations  
regarding hunting moose in our 15c area.

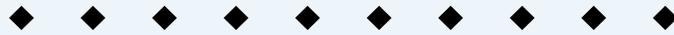
**You are responsible for your actions.**

- ↪ Access Permits will be **available starting August 21st and will remain available until September 25th.**
- ↪ Accessing non hunting areas or attempting to access the property outside the date range is not permitted and **violations will be considered trespass and may result in revocation of your access permit and/or removal of eligibility for the following year.**
- ↪ **Proxy hunting is not allowed.** You may be accompanied by a guest as long as they are NOT hunting. Should you wish to have a second hunter they must obtain their own NNAI Access Permit. As per the NNAI Mandatory and Permit Rules a “hunter” means the person shooting and tagging the animal. **Failure to comply with the NNAI Mandatory and Permit Rules may result in revocation of permit and/or removal of eligibility for the following year.**
- ↪ **Don't forget to return your Harvest Report card.**
- ↪ These permits allow you as a shareholder to hunt Ninilchik Native lands. As with prior years **the Board of Directors has chosen to make the access to these lands for Shareholders Only.** This allows Ninilchik Native Shareholders the best chance to harvest the natural resource available. Please join us in respecting and preserving this resource for our generations to come.



*Happy Hunting!*

# **NNAI Scholarship and Grant Program**



Established in 1992 the NNAI Scholarship and Grant program is facilitated through the CIRI Foundation. This program offers post-secondary education scholarships and vocational training grants to **NNAI Original Enrollees and their direct lineal descendants as well as current voting shareholders** in an effort to encourage professional preparation for careers after high school and to enhance employment skills of eligible and qualified NNAI beneficiaries.

**There are two deadlines for scholarship applicants and one deadline for vocational training applicants.**

**Scholarship Deadlines: June 1st and December 1st**  
**Vocational Training Grant Deadline: June 30st**

**\*This program awards up to \$1,500 per issuance!\***

## **Requirements:**

- High school Diploma or GED
- Enrolled in an eligible program at an accredited institution
- Have a 2.5 cumulative grade point or higher

## **Award Terms:**

- Upon receiving an award, students must maintain all eligibility requirements in order to remain in good standing with TCF and remain eligible for future funding
- Fund uses: direct educational expenses including tuition, student registrations fees, course-required book/supplies, and on-campus house and meal plans.
- Applicants will be evaluated based on the information submitted with their application.
- Awards are subject to available funding.

For more information visit: [www.thecirifoundation.org](http://www.thecirifoundation.org) or [www.nnai.net](http://www.nnai.net)

# MISSING SHAREHOLDERS

Please remember to keep your shareholder records up to date so that your checks and/or correspondence are not returned to sender.

If you know how to contact anyone listed please let our office know!

Change of Address form is available on our website [www.NNAI.net](http://www.NNAI.net) as well as on page 10 of this Newsletter.

- ◆ Blake Beatty
- ◆ Ann Marie Bleakley
- ◆ Erin A. Clemens
- ◆ Maylen E. Gomez (Prosser)
- ◆ LaDeanna L. Haynes
- ◆ Cody Alden Henrickson
- ◆ Stephen W. Jackinsky
- ◆ Allen Kelly
- ◆ Kelli J. Wonowsky Pickford
- ◆ Gretchen Pribbenow
- ◆ Alan Prosser
- ◆ Jerri A. Cooper Wionowsky

## Your NNAI Board of Directors:

**Richard “Greg” Encelewski, President**

PHONE: (907) 398-0884

**Loren Prosser, Director, Vice-President**

PHONE: (907) 707-5245

**Michelle Partridge, Secretary/Treasurer**

PHONE: (907) 252-7141

**Arnold Oskolkoff, Director**

PHONE: (907) 252-5928

**Roberta Oskolkoff, Director**

PHONE: (907) 283-7748

**Amanda I. Matson, Director**

PHONE: (907) 953-1134

**Jacqueline Waldron, Director**

PHONE: (907) 444-4188

## THE Ninilchik Natives Association, Inc. Office

*Copies, faxes and notary services available. Fees may apply.*

15730 Sterling Hwy. | PO BOX 39130 | Ninilchik, AK 99639-0130

907.567.3866 | 1.888.301.1058 | [nnai@nnai.net](mailto:nnai@nnai.net)

Open 9am - 5pm Monday through Friday

### Office Staff:

**“Greg” Encelewski, CEO**

cell: 907.398.0884 Email: [Greg@nnai.net](mailto:Greg@nnai.net)

**Caitlyn Rowe, Office Administrator**

cell: 907.394.0633 Email: [Caitie@nnai.net](mailto:Caitie@nnai.net)

### ALASKA Job Corps Center

If you are between 16-24 years old and income-eligible, this may be an option for you to get an education and a career. You can pick up a brochure at the NNAI office, call the program direct at (800) 733-5627 or visit them online at

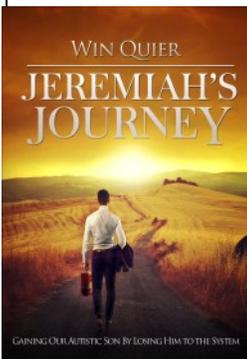
[www.recruiting.jobcorps.gov](http://www.recruiting.jobcorps.gov)

# ADVERTISING

## Springer

Real Estate Group, LLC

**Torvald Hansen**—Associate Broker  
36901 Mallard Road Kenai, AK 99611  
**Cell: 907-299-3317**  
Office: (907) 283-3969  
**torvaldhansen@yahoo.com**  
**www.darlaspringer.com**



Win's first book, *Jeremiah's Journey, Gaining Our Autistic Son by Losing Him to the System* is now available. It's the story of her son and the family's roller coaster ride which is autism. Her book or eBook can be purchased at [www.winquier.tateauthor.com](http://www.winquier.tateauthor.com). If you'd like an autographed copy, please contact Win at either [win.quier@yahoo.com](mailto:win.quier@yahoo.com) or Win Quier, Author on Facebook.



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Local service, fast turn around!  
**15% Discount on ALL Trophies and Plaques!**

## The Ninilchik General Store

Stop by for...

Meat | Produce | Gifts | Cards | Movie Rentals |  
Ice Cream Cones | Cold Drinks | Ice | Milk | Bread |  
Eggs | Cookies | Candy | Chips | Fishing & Hunting  
Licenses | Hunting, Fishing & Clamming Supplies &  
Gear | Clothing | Boots | Hats | Socks | Gloves |  
and so much more!

Check out the new **Hardware Depot**  
And the **Liquor Stop** around back!

**Open Year Round**

*Now accepting the Quest Card*

## Cook Inlet Tribal Council

### Employment Training and Services

The preferred job placement program of **NNAI**.

[www.citci.org/employment-training/](http://www.citci.org/employment-training/)

### EARN your GED

Want to improve on your English and/or Math and earn your GED? Free help is available in Ninilchik.

Call the **Kenai Peninsula College** at **907-262-0327**

Or email: [jhoseth@kpc.alaska.edu](mailto:jhoseth@kpc.alaska.edu)





# Change of Address/Name Form

**Shareholder's Name** \_\_\_\_\_

(First)

(Middle)

(Last)

**Custodian's Name  
(if any)** \_\_\_\_\_

(First)

(Middle)

(Last)

**Contact Information:** Update your address with the U.S. Postal Service or your NNAI mail may be returned.

Phone: \_\_\_\_\_

Social Security No.: \_\_\_\_\_

Address: \_\_\_\_\_

(Last four digits only)

Date of Birth: \_\_\_\_\_

(City)

(State)

(Zip)

(MM/DD/YYYY)

*Your personal information is used for verification and shareholder records only and is kept confidential.*

**Name Changes.** Please attach a copy of the legal document verifying your name change (i.e., marriage license, divorce decree, etc.) and list your Previous and New name below.

**Previous Name:** \_\_\_\_\_

**New name:** \_\_\_\_\_

Please update my shareholder information to what I have provided above and verified by my enclosed documents.

**SIGNATURE:** \_\_\_\_\_

**DATE:** \_\_\_\_\_

**Please include verifying documentation of your Name Change and a copy of a Driver's License or other form of Government ID for Signature Verification.**

**Return this form to NNAI**

**Scan and Email it to** [shareholders@nnai.net](mailto:shareholders@nnai.net)

**By Mail:** NNAI

PO Box 39130

Ninilchik, AK 99639

**Questions?**

**Call us:** 907-567-3866

888-301-1058

**Fax it:** 907-567-3867

(Call ASAP to ensure your fax was received.)

Office use only

Return Mail Resent? \_\_\_\_\_

Signature Verified  \_\_\_\_\_

Entered

Initial

Date

Mailing

Register

Accounting