



Board of Directors Meeting Minutes

Thursday, April 3, 2008 at 10:00 a.m.

Call to Order at 10:15 a.m.

Roll Call:

Present: Gary Oskolkoff, President
Gene Steik, Vice-President
Paul Oskolkoff, Secretary
Ray Deitz, Treasurer
via phone: Roberta Oskolkoff, Director
Arnold Oskolkoff, Director

Other Staff:
Bruce Oskolkoff
Andy Patrick
Cindy VanWezel
Other Shareholders:
Debra Oskolkoff

Absent: Leland Shelford, Director

Adoption of Agenda

Motion made by Gene Steik to adopt agenda and seconded. Motion passed.

Old Business

a. General Store Update

Mr. Patrick updated the board on the status of the General Store. The board discussed the update.

b. ANCSA Land Resolution

Mr. Bruce Oskolkoff presented the board with a resolution. The board reviewed and a motion made to accept resolution 2008-01 by Gene Steik and seconded. Roll call vote;

Gene Steik – Yes
Ray Deitz – Yes
Roberta Oskolkoff – Yes
Paul Oskolkoff – Yes
Arnold Oskolkoff – Yes
Gary Oskolkoff – Yes

Leland Shelford - Absent

Motion Passed.

c. Angler's Crest Lot Owner

The board discussed the lot owner's issues. The heard what the executive committee had recommended. The board agreed to have an appraisal done and then we will look at again.

New Business

a. Newhouse & Vogler Audit

The board reviewed the draft audit from Newhouse & Vogler. Motion made to adopt the audit by Gene Steik and seconded. Roll call vote;

Ray Deitz – Yes

Leland Shelford - Absent

Paul Oskolkoff – Yes

Arnold Oskolkoff – Yes

Gene Steik – Yes

Roberta Oskolkoff – Yes

Gary Oskolkoff – Yes

Motion Passed.

b. Annual Meeting Resolutions

The board reviewed the resolutions. Motion made to accept all meeting resolutions 2008-03, 2008-04, 2008-05 stating that the books close on April 4, 2008 and that the Annual will take place on May 2, 2008 at the Carol Bock Hall by Roberta Oskolkoff and seconded. Roll call vote;

Gene Steik – Abstain

Leland Shelford – Absent

Paul Oskolkoff – Yes

Gary Oskolkoff – Yes

Arnold Oskolkoff – Yes

Roberta Oskolkoff – Yes

Ray Deitz – Yes

Motion Passed.

Adjournment

Motion made to adjourn at 11:28 a.m. by Gene Steik and seconded. Motion passed.

Adopted this 2nd day of May, 2008.