

**Board of Director's Meeting Minutes  
Tuesday, November 13, 2007, 10:00 A.M.**

CALL TO ORDER

At 10:06 a.m. President Gary Oskolkoff called the meeting to order.

ROLL CALL.

Present: 7

Absent: 0

Gary Oskolkoff, President  
Eugene "Gene" Steik, Vice President  
Paul Oskolkoff, Secretary  
Raymond Deitz, Treasurer  
Roberta "Bobbie" Oskolkoff, Director (via phone)  
Leland Shelford, Director (via phone)  
Arnold Oskolkoff, Director (via phone)

Others Present: 3

Cindy VanWezel, Office Manager  
Marla Kvasnikoff, Shareholder  
Debra Oskolkoff, Shareholder

QUORUM

President Gary Oskolkoff determined that a quorum had been established.

ADOPTION OF AGENDA

Gene Steik made a motion to adopt the agenda as amended, seconded by Roberta Oskolkoff.  
Motion passed.

OLD BUSINESS

a. NTC Cooperative Resource Management Agreement

The President briefed the board on the status of the agreement. At the last meeting we informed them that we would be willing to work with NTC on future projects without the agreement. Discussed the Resolution 2007-10. (see below)

NEW BUSINESS

a. CIRI Foundation Education Awards Committee – NNAI Scholarship

The President read the letter from the CIRI Foundation. The board discussed an increase of the contribution amount from \$4,000.00 to \$6,000.00 There will be a new agreement drafted to reflect this. Motion made by Roberta Oskolkoff to increase scholarship amount to

\$6,000.00 and have the CIRI Foundation coordinate the disbursement again this year until we form our own committee, seconded by Paul Oskolkoff. Motion passed.

b. Letter from Shareholder – Thank you

The President read the Thank you card/letter regarding money donated to the Ninilchik School Close-Up program.

c. Angler's Crest Lot Owner

The President briefed the board on the lot owner in Angler's Crest and the executive committee's recommendation to a buffer zone. Motion made by Gene Steik to sell the suggested buffer zone according to the committee recommendation, not to exceed the 50 ft., seconded by Roberta Oskolkoff. Roll Call vote:

|                         |                      |
|-------------------------|----------------------|
| Leland Shelford – Yes   | Gary Oskolkoff – Yes |
| Gene Steik – Yes        | Ray Deitz – Yes      |
| Arnold Oskolkoff – Yes  | Paul Oskolkoff – Yes |
| Roberta Oskolkoff – Yes |                      |

Motion passed.

d. NNAI Holidays

The board agreed to have 14 paid holidays. These holidays coincide with the Federal Holidays and then include the employee's birthday.

Motion made by Arnold Oskolkoff to accept the 14 paid holidays, seconded by Paul Oskolkoff. Motion passed.

e. NNAI Endangerment Policy

Tabled until next meeting.

f. NNAI Christmas Party

The board agreed to have two Christmas Parties, one in Ninilchik and Anchorage. The board also agreed to have a Christmas Committee that will plan the Christmas parties for next year.

g. December Dividend

Motion made by Arnold Oskolkoff to send out a \$2.00/share dividend, seconded by Gene Steik. Motion passed.

h. NNAI Policy & Procedures

Tabled until next meeting. The board did agree that we need a committee to review these policies prior to the next meeting.

i. Changes to Two Rivers Resource Trust

Motion made by Arnold Oskolkoff to table this issue until the next meeting, seconded by Leland Shelford. Motion passed.

j. Letter Christy Favorite regarding Alaska Land Transfer

The President read the email, and discussed the available sections. Motion made by Roberta Oskolkoff to proceed forward with selections, seconded by Leland Shelford. Motion passed.

k. Letter from Cook Inlet Regional Citizen's Advisory Council

The board discussed the letter from Cook Inlet Regional Citizen's Advisory Council asking us to become a member. Two of the board members feel we do enough already. Motion made by Roberta Oskolkoff to become a member, seconded by Leland Shelford. Motion passed.

l. Greenstar Policy

The President briefed the board on the GreenStar Program, and informed the board that he thought it was a wise investment. Motion made by Roberta Oskolkoff to approve the environmental policy, seconded by Gene Steik. Motion passed.

m. NTC Letter

The board reviewed the letter from NTC and the one we wrote to NTC regarding rent and keys. Motion made by Roberta Oskolkoff to not pursue further resolution, seconded by Gene Steik. Motion passed.

## RESOLUTIONS

### 2007-10 – Notice of Termination – NTC CRMA

Motion made by Gene Steik to pass resolution 2007-10, seconded by Paul Oskolkoff. Roll

Call vote:

|                       |                             |
|-----------------------|-----------------------------|
| Leland Shelford: Yes  | Roberta Oskolkoff – Abstain |
| Arnold Oskolkoff – No | Gene Steik – Yes            |
| Ray Deitz – Yes       | Gary Oskolkoff – Yes        |
| Paul Oskolkoff - Yes  |                             |

Motion passed.

## SHAREHOLDER QUESTIONS AND COMMENTS

Cindy informed the board that she received a call from a shareholder who wanted to let the board know they were doing a wonderful job.

## ADJOURNMENT

Gene Steik made a motion to adjourn the meeting, seconded by Paul Oskolkoff. Motion passed.

Adopted this \_\_\_\_\_ day of \_\_\_\_\_, 2008

---

Gary V. Oskolkoff, President

---

Paul Oskolkoff, Secretary