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**NINILCHIK NATIVE ASSOCIATION, INC.
Regular Board Meeting
October 2, 2004**

CALL TO ORDER: Linda J.E. Henrikson, Chairman

TIME: 3:08 p.m.

PLACE: NTC Board Room in Ninilchik, Alaska

PRESENT: Linda Henrikson, Chairman Gary Oskolkoff, President
Eugene Steik, Vice President Jerry Kvasnikoff
Roberta Oskolkoff, Secretary Elaine Cooper
Sarah Stokes, Treasurer Ray Deitz
Raymond Bouwens

QUORUM/AGENDA

Linda Henrikson (Chair) determined there was a quorum present.

Chair asked for any changes to the Agenda. Raymond Bouwens asked to be placed on the agenda to give a report.

Jerry Kvasnikoff asked that an Executive Session be called, to include all directors except the President and Chair.

MOTION

Sarah Stokes moved to adopt the Agenda as amended. Roberta Oskolkoff seconded the motion
Motion carried.

Linda Henrikson, Chair and Gary Oskolkoff were excused and the Board went into Executive Session at 3:20 pm.

The Meeting was called back to order at 4:35 pm.

MOTION

Eugene Steik made a motion that Linda Henrikson be removed as Chair of the Board. Seconded by Raymond Bouwens. A vote was taken by secret ballot. The vote was six to remove and three to retain. **Motion carried.**

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Gary Oskolkoff, as President, presided over the meeting until the new Chair was elected.

MOTION

Ray Bouwens moved to open the floor for nominations for Chair.

Eugene Steik nominated Jerry Kvasnikoff. Roberta Oskolkoff nominated Raymond Bouwens. Raymond said thank you but "I decline." Gary Oskolkoff seconded the motion.

Raymond Bouwens moved to close nominations. Roberta Oskolkoff seconded the motion.

A voice vote was taken. **Motion carried.**

Jerry Kvasnikoff presided over the remainder of the meeting as Chair.

Jerry Kvasnikoff called for another Executive Session at 4:45 pm.

The meeting was called back to order at 5:50 pm.

Adoption of Meeting Minutes From 7/31/04 and 8/31/04.

There was a discussion about the length of the minutes.

MOTION

Elaine Cooper moved to table the adoption of the minutes until they could be distilled further. Linda Henrikson seconded the motion. **Motion carried.**

There was a discussion on the Confidentiality Policy.

MOTION

Roberta Oskolkoff moved to re-instate the confidentiality policy. Elaine Cooper seconded the motion. There was a show of hands vote. Yes: Elaine Cooper, Sarah Stokes, Roberta Oskolkoff, and Linda Henrikson. No: Gary Oskolkoff, Eugene Steik, Raymond Bouwens, Ray Deitz, and Jerry Kvasnikoff. **Motion Failed.**

Recent Actions by President

Jerry Kvasnikoff, Chair said this subject had been discussed in Executive Session and there are some things the Board wanted the President to do: 1) Meet with Mr. Weldin; 2) Asking Mr. Weldin and Carol Gore to attend a Board Meeting and answer questions; 3) Deal with financial issues; 4) Making a better effort to communicate with Board members; 5) Getting out a newsletter; 6) A report on dividends; and 7) Getting accounting together, including subsidiaries.

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Resolution to Establish Committees

There was a discussion on which committees had been formed. Linda Henrikson said she would draft the resolutions. Ms. Henrikson would email those resolutions to Elaine Cooper and Roberta Oskolkoff for their comments and then bring them to the full Board.

White Mountain Construction

There was a discussion about White Mountain Construction and Jerry Kvasnikoff directed the subject be placed back on the Agenda for the November 18, 2004 meeting.

Signing Authority

There was a discussion on signing authority. The Board decided to give Raymond Bouwens and Linda Henrikson the authority to sign checks for up to \$2,000.00.

MOTION

Eugene Steik moved that Raymond Bouwens and Linda Henrikson be given authority to sign checks up to \$2,000.00. Roberta Oskolkoff seconded the motion. **Motion carried.**

Angler's Crest

There was a discussion on Angler's Crest.

MOTION

Roberta Oskolkoff moved to accept the two full-priced offers on Lot 4 and Lot 6. Lot 4 offer was for \$55,000 at 15% down for 15 years at 8% interest month. Lot 6 offer was for \$55,000 cash. Seconded by Linda Henrikson. A vote was taken. Sarah Stokes, Gary Oskolkoff and Elaine Cooper objected. **Motion carried.**

MOTION

Raymond Bouwens moved to accept the proposal of the Committee for the full-price offer for Lot 4 and Lot 6. Seconded by Elaine Cooper. A vote was taken. **Motion carried.**

ARD/RDC

The letter from Gary Jackinsky regarding his departure was discussed. Linda Henrikson said she received a call from Kevin Tabler (Unocal) asking her to come in and meet with them. Ms. Henrikson stated she could not discuss what Unocal's future plans were. Jerry Kvasnikoff asked to be a member of the ARD/RDC Committee. There was no objection.

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Equipment Safety Issues

There was a discussion regarding the safety of the current operating equipment and the need for lock-out tags.

Forensic Audit

There was a discussion about the forensic audit and whether or not it was moving forward. NNAI is waiting on numbers from the accountant.

Next Meeting Date

The next regular Board Meeting was scheduled for 3:00 pm on November 18, 2004 in Anchorage.

The meeting adjourned at 7:00 p.m.