

NINILCHIK NATIVE ASSOCIATION, INC.
MEETING MINUTES
November 22, 2003

1. CALL TO ORDER

2. LOCATION – Ninilchik, Alaska

3. TIME: 2:42 p.m.

4. ROLL CALL: Jerry Kvasnikoff
Raymond Bouwens (telephonic attendance)
Roberta Oskolkoff
William Bouwens
Eugene Steik
Raymond Deitz (telephonic attendance)

ALSO PRESENT: Sandra Lee, Business Manager

5. QUORUM: The Chairman determined a quorum was present. (Elaine Cooper, excused absence)

6. Adoption of Agenda: *Bill Bouwens moved to accept the agenda as amended; seconded by Bobbie Oskolkoff. Hearing no objection, motion to approve agenda passed unanimously.*

7. Adoption of Meeting Minutes: *Ray Bouwens moved to adopt the minutes of the September 18, 2003; seconded by Bobbie Oskolkoff. Motion to adopt the amended minutes was adopted by a majority. Gene Steik objected.*

8. Management and Committee Reports

- a. Ray Bouwens, President's report
- b. Bill Bouwens, Secretary/Treasurer of 2RT, report
- c. Jerry Kvasnikoff, Manager, ARD

9. New Business

a. **Resolutions 2003-13, Deliverance of Stock; 2003-14, Date of Special Meeting; 2003-15, Fix Date for Shareholders Eligible to Vote at Special Meeting; and 2003-16, Proxy Statement Resolution.** *Ray Bouwens moved to pass Resolutions 2003-13, 14, 15 and 16 with corrected date on Resolution 2003-13; seconded by Bill Bouwens. Motion to pass resolutions passed by a majority vote. Ray Deitz and Gene Steik objected.*

b. **Forensic Audit.** *Gene Steik moved that the board consider doing a forensic audit on the entire corporation and use a totally independent auditor. Question asked of how far back the audit would go. Gene Steik stated to 1971, anything that has happened in the past. Committee of Gene Steik, Bill Bouwens, Bobbie Oskolkoff and Sandy Lee, Business Manager, to find out if NNAI has the records, did we ever have \$22 million, radio station, air pack, etc. Gene Steik agreed to hold his motion until we get the results of this preliminary investigation.*

The committee should also research what it would cost to hire an independent auditor to review things back to 1971.

c. *Ray Deitz moved to have a financial survey, financial project and an analysis of LLCs; seconded by Gene Steik. Motion pass by a majority vote; Jerry Kvasnikoff abstained.*

d. *Ray Deitz moved that Jerry Kvasnikoff and Ray Bouwens step down; seconded by Gene Steik. Reasons: Jerry Kvasnikoff should step down because of signing off on easement with CIRI nor does he have the knowledge or qualifications to manage LLCs. Ray Bouwens should step down because of his health. Ray Bouwens and Jerry Kvasnikoff abstained, but present for quorum. Chairman ruled the discussion was out of order because there cannot be a discussion without all of the board present, unless in executive session. Ray Deitz tabled his motion.*

10. Old Business

a. NTC Land Transfer Proposal, Resolution 2003-10. *Ray Bouwens moved to table Resolution 2003-10; seconded by Gene Steik. Motion passed unanimously.*

b. Review CIRI Foundation Scholarship Program Agreement. *Ray Bouwens moved to fund the program for \$1,200 and sign the three year agreement; seconded by Bobbie Oskolkoff. Hearing no objection, motion passed unanimously.*

c. Resolutions 2003-5, Deliverance of Stock; Resolution 2003-6, Annual Meeting and Proxy Deadline; and Resolution 2003-7, Fix Date for Shareholder Eligible to Vote. *Ray Bouwens moved to pass resolutions 2003-5, 2003-6 and 2003-7; seconded by Bobbie Oskolkoff. Hearing no objections, motions passed unanimously.*

d. 7(j) Monies. *Bobbie Oskolkoff moved to distribute 7(j) monies as a dividend in December, 2003; seconded by Bill Bouwens. Hearing no objections; motion passed unanimously.*

11. Date of Next Meeting: January 15, 2004 at 2:00 p.m.

13. Adjournment.