

NINILCHIK NATIVE ASSOCIATION, INC.
MEETING MINUTES
January 20, 2003

1. CALL TO ORDER

2. LOCATION – Anchorage, Alaska

3. TIME: 3:52 p.m.

4. ROLL CALL: Jerry Kvasnikoff
Raymond Bouwens
Elaine Cooper
William Bouwens
Eugene Steik
Roberta Oskolkoff

ALSO PRESENT: Sandra Lee, Business Manager

5. QUORUM: The Chairman determined a quorum was present. Anna Grant was absent.

6. Adoption of Agenda: *Ray Bouwens moved to adopt amended agenda; seconded by Bill Bouwens. Gene Steik objected. Motion to adopt the amended agenda was approved by a majority. Bobbi moved to switch items 8 and 9 of the agenda; seconded by Elaine Cooper. Motion to approve the reordering of items 8 and 9 of the agenda and was approved as amended.*

7. Adoption of Meeting Minutes: *Ray Bouwens moved to adopt minutes of the December 7, 2002 meeting with amendments; seconded by Bill Bouwens. Gene Steik objects. The minutes of the December 7, 2002 meeting were approved by a majority vote of the directors.*

8. President's Report

a. Financials were presented to the board members. Discussion of 7(j) monies and dividend distribution policy adopted by the Board. Discussion of reissuing checks not cashed by shareholders.

b. President Ray Bouwens report. .

9. New Business

Executive Session – 5:10 p.m.

Back on Record 7:45 p.m.

Ray Bouwens moved to accept Jerry Kvasnikoff's proposal regarding the Management of ARD; seconded by Elaine Cooper (contingent on final sale of Tract 4). Roll called. Motion carried by a majority vote; Jerry Kvasnikoff abstained..

a. Spending Limit for the President. *Bill Bouwens moved that the President's spending limit should be \$10,000; seconded by Elaine Cooper. Hearing no objection the motion passed by a majority vote, Ray Bouwens abstained.*

b. Annual Meeting – Chairman appointed himself, Ray Bouwens and Sandy Lee as committee to organize annual meeting.

c. Discussion of sale of ANCSA lands.

d. Resolution 2003-1 Corporate signing authority. *Ray Bouwens moved to pass Resolution 2003-1; seconded by Bill Bouwens. Motion passed unanimously.*

10. Old Business

a. Discussion of CIRI Foundation scholarship. *Bill Bouwens moved to increase funding to \$2,000 per scholarship per year; seconded by Ray Bouwens. Motion failed.*

b. Confidentiality.

11. Date of Next Meeting: March 20, 2003 at the Anchorage Office at 4:00 p.m.

12. Adjournment: 8:00 p.m.