

NINILCHIK NATIVE ASSOCIATION, INC.
MEETING MINUTES
May 16, 2002

1. CALL TO ORDER

2. LOCATION – Anchorage, AK

3. TIME: 4:00 p.m.

4. ROLL CALL: William Bouwens
Anna Grant
Jerry Kvasnikoff
Elaine Cooper
Raymond Bouwens
Roberta Oskolkoff
Eugene Steik

ALSO PRESENT: David Duffy, CEO, and Sandra Lee, Business Manager

5. QUORUM: The Chairman determined a quorum was present.

6. Adoption of Agenda: Bill Bouwens moved to adopt agenda with amendments. Gene Steik objects because he did not have enough information to accept. Motion to accept agenda passed with one objection.

7. Adoption of Meeting Minutes: Ray Bouwens moved to adopt the meeting minutes of May 16, 2002 with amendments. Gene Steik objected to accepting the minutes because there was no clear disclosure on discussions and until all of it is put together, he would object. Seconded by Bill Bouwens. Minutes of May 16, 2002 were accepted as amended. Gene Steik voted not to accept minutes..

8. Management Report

Report by Jerry Kvasnikoff, Manager of ARD, regarding contract services of Tom Hines, Pete Farris and Gary Jackinski..

Discussion of issues that David Duffy, CEO, has been working on: (1) 2RT and the land conversion; (2) Land management agreement with NTC and the land which NNAI quitclaimed to NTC; (3) Alaska Resource Development, LLC; (4) working with Marathon to develop some lands by Clam Gulch.

9. Old Business

- a. Resolution 2002-4 Accept Resignation of Richard Weldin. *Raymond Bouwens moved to adopt Resolution 2002-4. Seconded by Gene Steik. Hearing no objection, the motion passed unanimously.*
- b. Terms and conditions to compensate Jerry Kvasnikoff as working President for six months. *Ray Bouwens made a motion to accept the compensation agreement*

with the changes noted. Seconded by Anna Grant. Jerry Kvasnikoff abstains because he is the subject of motion. Gene Steik abstained because he felt it should go before shareholders because it involved the expenditure of shareholder funds.

As a compensated employee of the corporation as well chairman and director, is it appropriate for Jerry Kvasnikoff to receive board fees. *Bobbi Oskolkoff abstained and Gene Steik objected.*

- c. **Board Fees:** *Elaine Cooper moved to rescind the action to raise board and committee fees. Seconded by Gene Steik. Hearing no objection, motion passed unanimously.*

10. New Business

- a. **Recognize Jerry Kvasnikoff as Manager of Alaska Resource Development, LLC.** *Ray Bouwens moved to recognize Jerry Kvasnikoff as manager of Alaska Resource Development. Seconded by Anna Grant. Hearing no objection, the change is approved unanimously.*
- b. **Spending Authority for ARD.** *Ray Bouwens moved that the spending cap for ARC as \$15,000. Seconded by Elaine Cooper. Bobbi Oskolkoff moved to table this motion. Motion failed. Jerry Kvasnikoff abstained as the manager of ARD. Bobbi Oskolkoff abstained. Main motion passed by a majority vote.*
- c. **Change of Board Meeting.** *Ray Bouwens moved to keep the meetings through 2002 as scheduled. Seconded by Bill Bouwens. Hearing no objection, motion passed unanimously.*
- d. **Road Names.** Name remaining logging roads after elders.

11. Date of Next Meeting: July 11, 2002, Anchorage, Alaska 4:00 p.m.

12. Adjournment: 6:00 p.m.