

NINILCHIK NATIVE ASSOCIATION, INC.
BOARD MEETING MINUTES
October 25, 2001

1. **CALL TO ORDER**
2. **LOCATION – Barratt Inn - Sunset Room**
3. **TIME: 6:15 PM**
4. **ROLL CALL:** William Bouwens
Suzette Marey
Anna Grant
Jerry Kvasnikoff
Gary Jackinsky
Richard Weldin
Elaine Cooper
Raymond Bouwens

ALSO PRESENT: Sandy Lee, Business Manager

5. **QUORUM:** The Chairman determined there was a quorum

At the request of Ray Bouwens the board took a moment of silence to show respect for those involved in the incident of September 11, 2001.

6. **ADOPTION OF AGENDA:** Richard Weldin added under new business, add item c. Bank Resolution document and item d. a proposal from Larry George on gravel; discuss size of board under b. Board of Directors. Ray Bouwens to discuss Financial Committee under Financial Reports. Jerry Kvasnikoff to add under a. i. Land Use Plan. Gary Jackinsky requested Unocal be placed under the Management Report. *Gary Jackinsky moved for approval of the agenda as amended. Ray Bouwens seconded the motion. The agenda was adopted as amended.*

7. **Adoption of Meeting Minutes.** *Ray Bouwens moved to approve the meeting minutes from August 10, 2001, as amended. Seconded by Gary Jackinsky. Motion passed for the adoption of the meeting minutes of August 10, 2001, as amended.*

8. **Financial Reports.**

9. **New Business**

a. **Management Report.** Richard Weldin discusses the management report in the absence of David Duffy. The Board recognized Steve Jackinsky for his work on the regeneration survey report at management's request. David Duffy was directed to contact Steve Jackinsky.

i. **Unocal.** *Ray Bouwens motioned to support Richard Weldin's avenue on the Unocal issue and have management proceed in the manner it is going (present legal arguments to the parties and get response). Suzette Marey seconded the motion. Motion passed with Gary Jackinsky abstaining.*

Elaine Cooper motioned to raise the President's cap for a one time spending authorization to \$30,000 until November 15, 2001. Ray Bouwens seconded the motion. Motion passed with Gary Jackinsky voting negative.

b. **Board of Directors.** Three board members up for reelection in 2002 were asked to give the board a decision on their intention to run by the next meeting.

c. **Bank Resolution.** *William Bouwens moved to pass First National Bank of Alaska's resolution designating Richard Weldin, Ray Bouwens and Sandra Lee as signatures on bank accounts set up for shareholders that are minors. Seconded by Gary Jackinsky. Motion passed by unanimous decision.*

d. **Larry Matson Proposal.** *Ray Bouwens moved to table until more information is known. Seconded by Gary Jackinsky Motion failed. Ray Bouwens moved to accept Larry Matson's gravel proposal. Seconded by Bill Bouwens. Motion failed unanimously.*

10. Old Business

a. Land use conversion of 40 acre parcels. The consensus of the board was to sell the 40 acre parcels.

(1) **Land Use Plan.** Defer until next meeting for discussion with David Duffy.

b. **Taxation of NNAI land in Caribou Hills.** Letters to and from the Kenai Peninsula Borough were presented for the board's review.

c. **Directors' Responses for Input.** The Board agreed to resubmit their responses following the question format of the compilation of the board's responses.

d. **Investment Committee.** Ray Bouwens gave a report on the Investment Committee and its recommendations. *Gary Jackinsky moved to accept the suggested motions regarding the reinvestment. Seconded by Ray Bouwens. After a discussion, the Board decided to discuss reinvesting the trust fund at the next meeting. Gary Jackinsky withdrew his motion and Ray Bouwens withdrew his second. Elaine Cooper moved to pay off the Anderson property. Seconded by Ray Bouwens. Motion passed unanimously.*

e. Bylaws and Articles of Incorporation. Management gave an update of status of the revised and restated Bylaws and Articles. Board asked Elaine Cooper to review changes with management and bring recommendations back to the Board.

f. Oversee Land Operations. Gary Jackinsky would like to see a more of a presence of the corporation. The Board instructed management to contact NND to see what happened to trespassers during the moose hunt.

11. Executive Session

12. Date of Next Meeting: Saturday, December 8, 2001 at 12:00 noon in Ninilchik, Alaska, followed by a dinner at 4:00.

13. Adjournment.