

NINILCHIK NATIVE ASSOCIATION, INC.
BOARD MEETING MINUTES
May 16, 2001

1. **CALL TO ORDER**
2. **LOCATION – NINILCHIK OFFICE**
3. **TIME: 5:00 PM**
4. **ROLL CALL:** William Bouwens
Suzette Marey
Anna Grant
Jerry Kvasnikoff
Gary Jackinsky
Richard Weldin
Elaine Cooper
Raymond Bouwens
Carol Gore

ALSO PRESENT: David Duffy, CEO, and Sandy Lee, Business Manager

5. **QUORUM:** The Chairman determined there was a quorum.
6. **ADOPTION OF AGENDA:** *Ray Bouwens moved for approval of the agenda. Gary Jackinsky added under Old Business the following: (h) Four-Wheelers, (i) - Road Names, and (j) - Gates. William Bouwens added (k) Four-Wheelers tearing up riverbanks. The agenda was adopted as amended.*

(Carol Gore arrived at 5:10)

7. **Adoption of Meeting Minutes.** Ray Bouwens asked to be added to the roll call at the meeting on the April 14, 2001. *Carol Gore moved to approve the meeting minutes from February 9, 2001 and April 14, 2001. Seconded by Ray Bouwens. Motion passed for the adoption of the meeting minutes of February 9, 2001 and April 14, 2001.*

8. **Financial Reports.** Report by David Duffy.

9. **Old Business**

- a. **Resolution 2001-6, Resolution 2001-7 and 2001-8,** Carol Gore moved to adopt Resolutions 2001-6, 7 and 8 regarding the 2002 annual meeting. Seconded by Gary Jackinsky. *There being no objection, the motion passed unanimously.*

- b. **Strike Sale to Unocal – Resolution 2001-9,** Gary Jackinsky moved to adopt Resolution 2001-9 to strike the sale of two parcels in Ninilchik to Unocal.

Seconded by Ray Bouwens. There being no objection, the motion passed unanimously.

c. Dissolve Crescent River Joint Venture – Resolution 2001-10. *Carol Gore moved to adopt Resolution 2001-10 to dissolve the Crescent River Joint Venture. Seconded by Bill Bouwens. There being no objection, the motion passed.*

d. Dividend Distribution. Motion was made and past at the April 14 meeting to make a special distribution that was in the amount of the 7j distribution that was received from the regional corporation. *Bill Bouwens moved for reconsideration of the motion as amended.* The dividend policy is based on profit and there is not a separate policy to distribute 7j. It was decided to put the 7j in the general fund and distribute a dividend according to the dividend policy which is there has to be a profit before dividends are distributed. The motion was tabled until more information was on hand.

e. Election of Officers. Chairman Jerry Kvasnikoff opened the floor for nomination of officers. *Ray Bouwens nominated existing officers to remain in their positions. Bill Bouwens called for the question. Hearing no objection, the motion passed, Chairman – Jerry Kvasnikoff, President – Richard Weldin and Secretary-Treasurer – Ray Bouwens. Ray Bouwens rescinds his motion because the Vice-President is no longer serving on the board. Ray Bouwens nominated the current officers on the board to remain in their positions and nominated Gary Jackinsky as Vice-President. Seconded by Richard Weldin. Ray Bouwens called for the question. The Chairman closed the nominations and called the roll. Hearing no objections the slate was elected as presented.*

f. Anderson Property. Richard Weldin discussed the Anderson property, 300 acres broken into four parcels and what a topographic survey and bore sample showed. The bluff would be too expensive to develop; the big hill does not have the gravel we originally thought ; the third parcel includes the RV Park and Boat Launch and encompasses the wetlands; and Angler's Crest parcel is a desirable land and could be developed.

Gary Jackinsky moved that we pursue selling and development of the Anderson property, except the boat launch, Tracts 1, 2 and 4. Seconded by Anna Grant. Hearing no objection the motion passed. Dick Weldin asked that the motion include expenditures up to \$2,000 to divide out the upper parking lot and the boat launch. Elaine Cooper abstained. Hearing no objection the motions passed.

Back to Dividend Distribution The policy states: 25% of the prior years net earning could be distributed in two installments. Discussion to distribute 25% of gross earnings, absent the reserve that was added for depreciation with regard to timber reforestation in the amount of \$48,855. Question called on the original motion that was made on April 14, 2001, tabled and brought back for reconsideration. *The motion failed.*

Carol Gore moved that a dividend be distributed to shareholders consistent with dividend policy based on the cash earnings of the corporation for 2000. Seconded by Ray Bouwens. Hearing no objection, the motion passed unanimously.

g. Westside Settlement – Chickaloon v. Norton. Discussed option for settlement before trial of \$1300 per acre for the whole group, which was turned down by the Dept. of Interior. NNAI broke from the group and offered lands to Interior for settlement. A discussion followed regarding how much NNAI would accept from the Dept. of Interior as a settlement figure. *Gary Jackinsky motioned that NNAI accept \$650 per acre; the motion for lack of a second. Ray Bouwens made a motion for \$550 per acre. Seconded by Bill Bouwens. Ray Bouwens and Bill Bouwens withdraw this motion, Carol Gore moves that management's recommendation of \$400 per acre be accepted. Seconded by Suzette Marey. Hearing no objection the motion passed unanimously.*

h. Four-Wheelers. Gary Jackinsky will sell the two 4-wheelers. No objections from the Board.

i. Rename Street. Gary Jackinsky will submit paperwork to the Kenai Borough and collect signatures to change the name of Siwash Street to one of the suggested names: (1) Matrona, (2) Agrafina or (3) Sahat.

j. Road System. Gary Jackinsky will post "No Trespassing" signs and put gates on the roads.

10. New Business

a. Authorization to Amend By-Laws and Articles of Incorporation. Elaine Cooper will work with management to amend the By-laws and Articles of Incorporation and have them reviewed by an attorney.

b. Ninilchik Office Parking Lot. *Ray Bouwens moved to spend up to \$5,000 to redo the parking lot to satisfy the needs of both buildings, upgrades of any culverts and possibly beautification. Seconded by Bill Bouwens. Hearing no objection, motion passed unanimously.*

11. Executive Session

12. Date of Next Meeting: June 13, 2001

13. Adjournment: 8:30 p.m.