

## **NINILCHIK NATIVE ASSOCIATION, INC.**

Regular Board of Directors Meeting

Friday, March 17, 2000

**CALL TO ORDER:** Jerry A Kvasnikoff.

**PLACE:** Anchorage Office

**TIME:** 6:45 PM

**INVOCATION:** Jerry A. Kvasnikoff, Chairman  
Richard Weldin, Vice President  
Ray Bouwens, Secretary/Treasurer  
Carol Gore  
Suzette Marey  
Robert Prosser

**ABSENT:** Gary W. Jackinsky  
Larry G. Matson

**ALSO PRESENT:** Gregory P. Encelewski, President  
Wm. Dean Kvasnikoff, ANRC, Inc.

### **CALL TO ORDER**

The Chairman officially called the meeting to order at 6:45 PM.

### **QUORUM/AGENDA**

Greg Encelewski gave the invocation. The Chairman determined there was as quorum.

### **APPROVAL OF MINUTES**

*Carol Gore made a motion to approve the minutes of the January 15, 1999 regular board of directors meeting. Richard Weldin seconded the motion. No objections. Motion carried.*

### **FINANCIAL REPORTS**

Greg Encelewski referred to the financial statements for the periods ending January 31, 2000 and February 29, 2000. Greg presented the monthly cash budget for 2000. Greg presented the draft of the Independent Auditor's Report and consolidated financial statements for the year ending December 31, 1999.

*Carol Gore made a motion to approve the audited 1999 financial statements, subject to final review by board committee. Ray Bouwens seconded the motion. No objections. Motion carried.*

The chairman appointed Richard Weldin, Ray Bouwens, and Carol Gore to a committee to review the 1999 financial statements.

## **MANAGEMENT REPORTS**

ANRC, Inc.: Wm. Dean Kvasnikoff discussed timber and land management issues, plans to improve the beach portion of the Deep Creek property, and possible joint venture opportunities with other village corporation.

President: Greg Encelewski reported on the accounting position vacancy, newsletter response, annual audit preparation, meetings with the auditors to discuss the 8(a) program and opportunities, and discussions with state parks on the boat launching issue.

## **NEW BUSINESS**

Administrative Assistant/Bookkeeper Position: Greg Encelewski reported that Ralph Unger has been filling in as a temporary for this position. The corporation has sought applicants through Cook Inlet Tribal Council, Alaska's People, and NNAI's newsletter. Greg referred to a job description for the administrative assistant/bookkeeper position.

Board Vacancy: The board tabled a decision on filling the vacancy created by Sharon Culhane's January 21, 1999 resignation.

Insurance Coverage Options: The board deliberated the issue of acquiring directors and officers insurance and researching if errors and omissions coverage should also be acquired. The board concurred that it would be in the best interest of the corporation to acquire D&O liability insurance and research the possibility of also acquiring errors and omissions coverage.

Annual Meeting Resolution: *Carol Gore made a motion to adopt resolutions 2000-01, 2000-02, and 2000-03. Ray Bouwens seconded the motion. No objections. Motion carried.*

Informal Meeting: Carol Gore and Suzette Marey volunteered to spend the day in the Ninilchik office on Monday, May 1, 2000 to be available to meet with shareholder.

## **NEXT MEETING DATE**

The next regular board meeting was set for Friday, May 5, 2000 at 6:00 PM in the Anchorage office.

## **EXECUTIVE SESSION**

The Board went into Executive Session at 8:30 PM and reconvened regular session at 9:45 PM.