

## TESTAMENTARY DISPOSITION

The following Testamentary Disposition is a last will and testament for your Niniilchik Natives Association, Inc. shares, as authorized by Alaska Statute 13.16.705. When properly completed, this document will direct who will receive your NNAI stock after your death. This Disposition can only be replaced by you (at any time) and the most recent one will be used to distribute your stock upon your death. This document directs only how your NNAI stock will pass according to your intentions.

If you already have a general will distributing your NNAI shares, please send us a copy.

NNAI requests that you return the form to the corporation at P.O. Box 39130, Niniilchik, AK 99639, after you have completed, dated, and signed it before either a Notary Public or two witnesses. We encourage you to mail it via certified mail to help ensure that it will arrive safely.

NNAI will make all reasonable efforts to protect your original Testamentary Disposition; however, the corporation cannot guarantee its safety and will not be liable for its loss or destruction. Therefore, you should preserve a copy, both as a reminder of how you willed your stock and so that a copy exists if the original Testamentary Disposition is somehow destroyed or lost. You may wish to make another copy and give it to a trusted friend or relative, or put it in a safe deposit box or another safe place. NNAI will mail two copies of your completed will on request at any time.

As time permits, NNAI staff will review your original Testamentary Disposition when it is submitted and will return it if any errors or miscalculations with the way it has been completed, signed, or dated have been found. However, the acceptance and review of your Testamentary Disposition by NNAI in no way guarantees the validity of the document.

The following is a list of important reminders regarding the validity of your Testamentary Disposition:

1. Only persons 18 years or older can make out a valid will in the State of Alaska.
2. Print your full legal name, as it appears on your NNAI stock certificate.
3. Please be clear and simple. If you use the word "or", indicate your intent clearly. For example: "100 shares to my mother, Jane Doe, OR in the event of her death, 100 shares to my sister Mary Doe."
4. Remember that you may not will fractions of shares. For example, if you have 100 shares and three "equal" beneficiaries, you should state which two will receive 33 shares and who will receive 24.
5. A beneficiary should not act as a witness. It is best to have friends instead of relatives witness your will.
6. The will may be notarized; if so, the notary is to fill out the notary section of this form. The notary public must sign and date the will on the same day you sign and date it. There is a notary public in the NNAI office that is available to you. Your local postmaster can also notarize the will.
7. If you marry, divorce, or have a child after the date of your will it could change the will according to State laws. You may want to file a new will with NNAI to make sure your shares are distributed according to your wishes.

**TESTAMENTARY DISPOSITION**

I, \_\_\_\_\_ (type or print your full name as it appears on your stock certificate), in accordance with AS 13.16.705, execute the following persons or entities, each to receive the number of shares set forth following his or her name and address. (More space for names available on the back.)

**PART A**

Name/Relationship	Address	Number of Shares
_____	_____	_____
_____	_____	_____
_____	_____	_____

If there are more persons or entities to inherit your stock, please list them on the last page of this form.

**PART B**

The following options are presented to help you make your Testamentary Disposition. You are not required to choose any of them in order to make this Testamentary Disposition valid, but you may do so if you wish:

1. If, at the time of my death, I have acquired more shares than those given out in Part A (above) and have not yet completed a valid Testamentary Disposition including the additional shares, I leave the extra shares as follows: (choose only one possibility, and initial the line you choose)

- \_\_\_\_\_ to the people listed in Part A (above) in the same proportion as the shares willed there
- \_\_\_\_\_ to the people listed in Part A (above) in equal numbers
- \_\_\_\_\_ all extra shares to the following: Name \_\_\_\_\_

Address: \_\_\_\_\_

- \_\_\_\_\_ to all children born to or adopted by me before or after the date of this Testamentary Disposition
- \_\_\_\_\_ to my heirs at law
- \_\_\_\_\_ otherwise, as follows:

2. If other children are born to or adopted by me after the date of this Testamentary Disposition, I wish for them to be included in as nearly equal shares as possible with those persons listed in Part A. YES: \_\_\_\_\_ NO: \_\_\_\_\_. (If neither is checked NNAI will presume the answer is "YES.")

3. If any of the people named in Part A should die before I do, I leave the shares that are willed to that person as follows: (choose only one possibility, and initial the line you choose)
- \_\_\_\_\_ to that person's heirs at law
  - \_\_\_\_\_ to the surviving people listed in Part A (above) in the same proportion as the shares willed there.
  - \_\_\_\_\_ to those people listed in Part A (above) in equal numbers
  - \_\_\_\_\_ to the following: Name \_\_\_\_\_

Address: \_\_\_\_\_

- \_\_\_\_\_ to my heirs at law
- \_\_\_\_\_ otherwise, as follows:

Dated this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

\_\_\_\_\_  
Signature of Owner (Must be identical to the name as it appears on the stock certificate)

**WITNESSES/NOTARY BLOCK**

Please fill out the following Witness Block OR the Notary Block.

**Witnesses Block**

We, (Witnesses' printed names) \_\_\_\_\_, and \_\_\_\_\_, the witnesses, sign our names to this instrument, and being first sworn, declare to the undersigned authority that the testator signs and executes this instrument at his or her will and that he or she signs it willingly (or willingly directs another person to sign for him), and that each of us in the presence and hearing of the testator, signs this will as a witness of the testator's signing, and that to the best of our knowledge, the testator is 18 years or older, of sound mind, and under no constraint or undue influence.

First Witness Signature: \_\_\_\_\_

First Witness Address: \_\_\_\_\_

Second Witness Signature: \_\_\_\_\_

Second Witness Address: \_\_\_\_\_

**Notary Block**

STATE OF \_\_\_\_\_ )  
\_\_\_\_\_ ) ss.  
\_\_\_\_\_ )

(Judicial District or County)

I certify that on the \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_, before me, the undersigned authority, personally appeared \_\_\_\_\_, (name of owner of shares) to me known to be the person whose name appears above as Owner and to be the person who signed the foregoing Testamentary Disposition, and acknowledged to me that it was free and voluntarily signed for the uses and purposes therein described. WITNESS my hand and official seal the day and year first above written.

\_\_\_\_\_  
Notary Public in and for the State of \_\_\_\_\_

My Commission Expires: \_\_\_\_\_

